

**GRANDEUR PRODUCTS LIMITED**

Regd Office : H.No. 1-62-192, 3rd Floor, Dwaraka Avenue, Kavuri Hills, Madhapur, Hyderabad-500033  
CIN : L15500TG1983PLC110115

**Unaudited Financial Results for the Quarter ended 30th June, 2017 prepared in compliance with the Indian Accounting Standards (Ind-AS)**

(₹ in Lakhs)

| S.No.    | Particulars   | Quarter Ended           |                       |                         | Year Ended            |
|----------|---|-------------------------|-----------------------|-------------------------|-----------------------|
|          |   | 30.06.2017<br>Unaudited | 31.03.2017<br>Audited | 30.06.2016<br>Unaudited | 31.03.2017<br>Audited |
| <b>1</b> | <b>Income</b>   |                         |                       |                         |                       |
|          | a) Revenue from operations  | 6.11                    | 0.00                  | 0.00                    | 9.33                  |
|          | b) Other Income, net  | 29.79                   | 25.22                 | 0.00                    | 75.41                 |
|          | <b>Total Income</b>   | <b>35.90</b>            | <b>25.22</b>          | <b>0.00</b>             | <b>84.74</b>          |
| <b>2</b> | <b>Expenses</b>   |                         |                       |                         |                       |
|          | a) Cost of material consumed  |                         |                       |                         |                       |
|          | b) Purchase of Stock in trade   | 5.94                    | -                     | -                       | -                     |
|          | c) Changes in inventories   |                         |                       |                         |                       |
|          | d) Employee benefits expense  | 3.75                    | 3.55                  | 3.45                    | 13.00                 |
|          | e) Finance Cost   | 9.00                    | 5.03                  | -                       | 25.55                 |
|          | f) Depreciation   | 0.49                    | 0.27                  | -                       | 0.27                  |
|          | g) Other expenses   | 12.35                   | 22.6                  | 6.04                    | 45.21                 |
|          | <b>Total Expenses</b>   | <b>31.53</b>            | <b>31.45</b>          | <b>9.49</b>             | <b>84.03</b>          |
| <b>3</b> | <b>Profit / (Loss) Before Tax</b>                                     | <b>4.37</b>             | <b>(6.23)</b>         | <b>(9.49)</b>           | <b>0.72</b>           |
| <b>4</b> | <b>Tax Expenses</b>   |                         |                       |                         |                       |
|          | Current Tax   | -                       | (2.04)                | -                       | 0.11                  |
|          | Deferred tax  | -                       | 0.31                  | -                       | 0.31                  |
| <b>5</b> | <b>Net Profit / (Loss) for the period</b>                             | <b>4.37</b>             | <b>(4.50)</b>         | <b>(9.49)</b>           | <b>0.30</b>           |
| <b>6</b> | <b>Other comprehensive income</b>                                     |                         |                       |                         |                       |
|          | <b>Items that will not be reclassified to profit or loss</b>          |                         |                       |                         |                       |
|          | Remeasurement of the net defined benefit liability/asset              |                         |                       |                         |                       |
|          | Equity instruments through other comprehensive income                 | -                       | -                     | 1.76                    | -                     |
|          | <b>Items that will be reclassified subsequently to profit or loss</b> |                         |                       |                         |                       |
|          | Exchange differences on translation of foreign operations             |                         |                       |                         |                       |
| <b>7</b> | <b>Total other comprehensive income, net of tax</b>                   | -                       | -                     | 1.76                    | -                     |
| <b>8</b> | <b>Total comprehensive income for the period</b>                      | <b>4.37</b>             | <b>(4.50)</b>         | <b>(7.73)</b>           | <b>0.30</b>           |
|          | Paid-up Equity Share Capital (Rs.10/- per Equity Share)               | 1261.20                 | 1261.20               | 1000.00                 | 1,261.20              |
|          | Other Equity  | -                       | -                     | -                       | -                     |
| <b>9</b> | <b>Earning per Share (Par value ₹10/- each)</b>                       |                         |                       |                         |                       |
|          | a) Basic  | 0.003                   | (0.004)               | (0.008)                 | 0.00                  |
|          | b) Diluted  | 0.003                   | (0.004)               | (0.008)                 | 0.00                  |

**Notes :**

- The Company has presented for the first time, its Financial Results under Indian Accounting Standards (Ind-AS) from April 1, 2017. The statutory auditors have expressed an unqualified audit opinion. The information presented above is extracted from the audited interim condensed financial statements. The interim condensed financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above financial results for the quarter ended 30.06.2017 have been recommended by the Audit Committee were considered and approved by Board of Directors at their meeting held on 14.09.2017.
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The Company operates in a single segment and the results pertain to a single segment.
- The reconciliation of the financial results for the quarter ended June 30, 2016 to those reported under previous Generally Accepted Accounting Principles ("GAAP")

| Particulars   | (₹ in Lakhs)<br>Quarter ended<br>30.06.2017 |
|---|---|
| Net Profit after tax as reported under previous GAAP  | (9.49)                                      |
| Reclassification of Actuarial gains/losses arising in respect of the employees benefit scheme to Other Comprehensive Income (OCI) | -   |
| Recognition of Equity Instruments through Other Comprehensive Income (OCI)  | 1.76  |
| Others  | -   |
| Tax Adjustments   | -   |
| <b>Net Profit after tax as reported under Ind AS</b>  | <b>(7.73)</b>                               |
| Other Comprehensive Income (Net of Tax)   | -   |
| <b>Total Comprehensive Income for the period as reported under Ind AS</b>   | <b>(7.73)</b>                               |

- The Financial results for the quarter ended June 30, 2016 and the reconciliation statement there of presented under the Ind AS have not been reviewed by the auditors and are presented based on the information compiled by the management.

Place : Hyderabad  
Date : 14-09-2017

For GRANDEUR PRODUCTS LIMITED

*Vijay Kumar Deekonda*  
Vijay Kumar Deekonda  
Whole Time Director  
DIN : 06991267

