

29th May, 2019

To
The Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sirs,

Sub: Intimation of Acquisitions – under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code-539235

With reference to the above and pursuant to Regulation 30(2), Para A of Part A of Schedule III of the SEBI(LODR) Regulations, 2015, we wish to inform you that Grandeur Products Limited has acquired 9,80,000 Equity Shares of Tierra Seed Science Private Limited.

The details as required under Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Part A of Schedule III of aforesaid regulations read with Clause 1.1 of Annexure I of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is mentioned in Annexure A to this letter.

This is for your information and also for public at large.

For Grandeur Products Limited



Vijay Kumar Deekonda
Whole Time Director
(DIN-06991267)



Acquisition details

1. name of the target entity, details*in brief such as size, turnover etc.;	<p><u>TIERRA SEED SCIENCE PRIVATE LIMITED</u> <u>("TSSPL")</u></p> <p>1. Name: Tierra Seed Science Private Limited (TSSPL)</p> <p>2. Authorised share capital- Rs. 5,00,00,000 divided into 50,00,000 equity shares of Rs. 10/- each.</p> <p>3. Paid up share capital- Rs. 2,06,18,570 comprising of Rs. 20,61,857 divided into equity shares of Rs. 10/- each.</p> <p>4. Turnover: Rs. 87,92,259 (FY 2017-18)</p>
2. Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	<p>No the acquisition would not fall under related party transaction.</p> <p>The acquisition of shares is being done on an arm's length basis.</p>
3. Industry to which the entity being acquired belongs	Seed Research and Bio-Technology
4. Objects and effects of acquisition	The acquisition of TSSPL will help in the expansion of Business and to further strengthen the position of the Company in the Seed Industry.
5. brief details of any governmental or regulatory approvals required for the acquisition;	Acquisition of TSSPL does not require any governmental or regulatory approvals.
6. Indicative time period for completion of the acquisition;	The acquisition of 47.53% Equity share capital is Completed in the last quarter of 2018-19.
7. nature of consideration - whether cash consideration or share swap and details	Cash Consideration.

Agasthmer



of the same;	
8. cost of acquisition or the price at which the shares are acquired;	Not Applicable
9. percentage of shareholding / control acquired and / or number of shares acquired;	With these acquisitions, our company has acquired 9,80,000 Equity shares i.e. 47.53 % equity stake in TSSPL.
10. brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>1. Brief background about the entity acquired in terms of products/line of business acquired:</p> <p>2. Tierra Seed Science Private Limited (TSSPL) is engaged in the business of research, contract production, development, conventional breeding, marketing, sale and distribution of various types of seeds in the territory of India.</p> <p>3. Date of incorporation: 2nd January, 2012.</p> <p>4. Country of Incorporation: India</p> <p>5. Turnover: Rs. 87,92,259 (FY 2017-18) Rs. 3,19,93,643 (FY 2016-17) Rs. 5,33,914 (FY 2015-16)</p>

For Grandeur Products Limited

Vijay Kumar Deekonda



Vijay Kumar Deekonda
Whole Time Director
(DIN-06991267)