

GRANDEUR PRODUCTS LIMITED

Registered Office : H. No. 1-62-192, 3rd Floor, Dwaraka Avenue, Kavuri Hills, Madhapur, Hyderabad, Telangana- 500033

(CIN: L15500TG1983PLC110115)

Standalone Financial Results for the quarter and half year ended 30th September, 2019

(Rs. In Lakhs except EPS)

Particulars	Quarter Ended			Half year Ended		Year Ended
	30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations (net)	-	-	-	-	-	380.20
Other Income	2.86	-	9.38	2.86	12.66	15.01
Total income (1+2)	2.86	-	9.38	2.86	12.66	395.21
Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Changes in inventories	-	-	-	-	-	-
(c) Purchase of Stock-in-trade	-	-	-	-	-	153.08
(d) Employee benefits expense	5.72	5.49	6.50	11.21	12.50	30.17
(e) Finance costs	26.25	26.25	37.30	52.50	48.21	126.87
(f) Depreciation and amortisation expense	0.48	0.43	0.63	0.91	1.26	1.67
(g) Other expenses	23.59	12.54	3.20	36.13	16.80	34.88
Total expenses	56.04	44.71	47.63	100.75	78.77	346.67
Profit before tax	(53.17)	(44.71)	(38.25)	(97.88)	(66.11)	48.55
Tax Expense						
- Current tax	-		(0.03)	-	(0.03)	8.82
- Prior Year Income tax expenditure	-			-	-	0.60
- Mat credit entitlement	-			-	-	(5.43)
- Deferred Tax	-			-	(8.22)	19.58
Profit / (Loss) for the period (5-6)	(53.17)	(44.71)	(38.22)	(97.88)	(57.86)	24.98
Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profit or loss	11.38	0.77	(52.16)	12.15	-	(103.09)
(ii) Income tax relating to items that will not be	-	0.08	-	0.08	-	10.72
(B) (i) Items that will be reclassified to profit or loss	-			-	(100.26)	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-			-	3.39	-
Total Other Comprehensive income	11.38	0.85	(52.16)	12.23	(96.87)	(92.37)
Total Comprehensive Income (7+8)	(41.79)	(43.86)	(90.38)	(85.65)	(154.73)	(67.38)
Earnings per share (Face Value of Rs. 10 each)						
(a) Basic	(0.24)	(0.20)	(0.41)	(0.09)	(0.69)	0.12
(b) Diluted	(0.24)	(0.20)	(0.41)	(0.09)	(0.69)	0.12

1. These unaudited standalone results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind- AS) 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2. The unaudited standalone results have been Reviewed by the Audit Committee are considered and approved by the Board of Directors at its meeting held on 14th November, 2019.

3. The unaudited standalone results for the quarter ended 30th September, 2019 are reviewed by the statutory auditors of the company as per Regulation 33 of the SEBI (Listing obligations and disclosure) Regulations, 2015.

4. Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.

5. The Company operates in a single segment and the results pertain to a single segment.

By and on behalf of the Board

Place: Hyderabad
Date: 14.11.2019

Vijay Kumar Deekonda
Whole time Director
(DIN:06991267)

GRANDEUR PRODUCTS LIMITED						
Registered Office : H. No. 1-62-192, 3rd Floor, Dwaraka Avenue, Kavuri Hills, Madhapur, Hyderabad, Telangana- 500033 (CIN: L15500TG1983PLC110115)						
Consolidated Financial Results for the quarter and half year ended 30th September, 2019 (Rs. In Lakhs except EPS)						
Particulars	Quarter Ended			Half year Ended		Year Ended
	30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations (net)	(382.85)	7,252.97	689.22	6,870.11	7,769.36	10,629.23
Other Income	3.72	0.69	12.45	4.41	16.95	31.09
Total income	(379.14)	7,253.66	701.67	6,874.52	7,786.31	10,660.31
Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Changes in inventories	(140.19)	1,721.89	(1,770.43)	1,581.71	(1,677.32)	(3,057.38)
(c) Purchase of Stock-in-trade	(97.46)	2,867.30	1,840.43	2,769.84	6,601.15	9,933.69
(d) Employee benefits expense	382.95	386.72	266.90	769.66	693.93	1,622.59
(e) Finance costs	116.71	105.24	72.71	221.95	104.82	356.79
(f) Depreciation and amortisation expense	8.46	7.96	8.22	16.42	16.34	34.28
(g) Other expenses	245.83	537.18	189.35	783.01	941.29	1,283.57
Total expenses	516.30	5,626.29	607.18	6,142.58	6,680.21	10,173.54
Profit before non-controlling interest/share in net profit/(loss) of associate	(895.43)	1,627.37	94.49	731.94	1,106.10	486.77
Share in net profit/(loss) of Joint Venture	(6.14)	(8.59)	-	(14.73)	-	(27.45)
Share in net profit/(loss) of associate	(16.75)	(25.09)	-	(41.83)	-	-
Profit before tax	(918.32)	1,593.70	94.49	675.37	1,106.10	459.32
Tax Expense						
- Current tax	-	106.29	(0.03)	106.29	289.77	102.53
- Prior Year Income tax expenditure	-	-	-	-	-	0.60
- Mat credit entitlement	-	(106.29)	-	(106.29)	(8.53)	(18.69)
- Deferred Tax	-	-	0.24	-	-	4.05
Profit / (Loss) for the period (5-6)	(918.32)	1,593.70	94.28	675.37	824.86	370.83
Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profit or loss	11.38	0.77	(52.16)	12.15	(100.26)	(103.08)
(ii) Income tax relating to items that will not be reclassified	-	0.08	-	0.08	3.39	10.72
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive income	11.38	0.85	(52.16)	12.23	(96.87)	(92.36)
Total Comprehensive Income (7+8)	(906.94)	1,594.55	42.12	687.60	727.99	278.47
Attributable to						
Shareholders of the Company	(906.94)	1,594.55	42.12	687.60	727.99	278.47
Non controlling Interest						
Earnings per share						
(a) Basic	(4.12)	7.15	0.42	3.03	3.70	1.86
(b) Diluted	(4.12)	7.15	0.42	3.03	3.70	1.86
<p>1. These unaudited consolidated results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.</p> <p>2. The above unaudited consolidated results have been Reviewed by the audit committee are considered and approved by the Board of Directors at its meeting held on 14th November, 2019.</p> <p>3. The above unaudited consolidated results for the 30th September 2019 quarter ended are reviewed by the statutory auditors of the company as per Regulation 33 of the SEBI (Listing obligations and disclosure) Regulations, 2015.</p> <p>4. Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.</p> <p>5. The Company operates in a single segment and the results pertain to a single segment.</p> <p>6. Amalgamation of stepdown subsidiary i.e Xylem seeds Private limited into Wholly owned Subsidiary i.e Tierra Agrotech Private Limited has been carried out results as the amalgamation is approved by the concerned authorities during the period.</p> <p>7. During the Quarter the company has received Sales returns of Rs. 2402.67 Lacs against the provision of sales returns of Rs. 2004.13 Lacs made during the previous quarter which resulted into excess sales returns of Rs. 398.54 Lacs. Trade Discount relating Excess Sales returns are reversed of Rs. 19.65 Lacs. Cost of good sold relating excess sales returns is of Rs. 237.64 Lacs. Out of this Rs. 97.46 Purchase returns are made to suppliers.</p>						
By and on behalf of the Board						
Place: Hyderabad Date: 14.11.2019	Vijay Kumar Deekonda Whole time Director (DIN:06991267)					

Cash Flow Statement For The Half Year Ended 30th September, 2019

Particulars	Standalone		Consolidated	
	Half year ended		Half year ended	
	30-Sep-19	30-Sep-18	30-Sep-19	30-Sep-18
Cash Flows from Operating Activities				
Net profit before tax	(97.88)	(57.87)	675.37	824.84
Adjustments for :				
Capital Loss on ac of amalgamation	-	-	-	-
Interest income	-	-	-	16.95
Depreciation and amortization expense	0.91	1.26	16.42	16.34
Operating profit before working capital changes	(96.98)	(56.61)	691.79	858.13
Movements in Working Capital				
(Increase)/Decrease in Trade Receivables	100.00	-	-2,218.33	-1,760.62
(Increase)/Decrease in Stock in trade	-	-	1,581.71	-1,451.67
(Increase)/Decrease in Other financial assets	-65.00	(3,031.06)	-	-
(Increase)/Decrease in Other Current Assets	49.84	(1,141.83)	260.19	-1,115.87
Increase/(Decrease) in Other financial liabilities	12.95	749.53	-2,248.94	3,749.53
Increase/(Decrease) in Other Current liabilities	50.13	30.82	-50.10	-1,801.37
Increase/(Decrease) in Provisions	(4.54)	-	1,700.07	1,576.72
Changes in Working Capital	143.38	(3,392.54)	-975.41	-803.28
Cash generated from operations	46.40	(3,449.15)	-283.62	54.85
Direct Taxes Paid	-	-	-	-
Net Cash from operating activities (A)	46.40	(3,449.15)	-283.62	54.85
Cash flows from Investing Activities				
Purchase of Fixed Assets	-0.38	(2.41)	-20.67	-5.47
Sale of Fixed Assets	-	-	-	-
Interest income	-	-	-	-
Net Cash used in Investing Activities	-0.38	(2.41)	-20.67	-5.47
Cash flows from/(used in) Financing Activities				
Proceeds from Share Capital	-	970.00	-	970.00
Interest income	-	-	-	-16.95
Proceeds from Share Premium	-	2,298.38	-	2,298.38
Non current Financial Asset	-	11.16	47.20	-1,414.68
Non current Liabilities	-	-	-	-2,046.28
Proceeds from Short Term Borrowings	-	150.00	1,161.97	150.00
Proceeds from Long term borrowings	-53.92	-	37.15	-
Net Cash used in Financing Activities	-53.92	3,429.54	1,246.33	-59.53
Net Increase/(Decrease) in cash and cash equivalents	(7.90)	(22.02)	942.04	-10.15
Cash and Cash equivalents at the beginning of the year	8.50	33.46	14.19	139.47
Cash and Cash equivalents at the ending of the year (Refer Note 2.3)	0.60	11.44	956.23	129.32

Notes :-

- The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard on "Cash Flow Statements". (Ind AS-7)
- The accompanying notes are an integral part of the financial statements.

By and on behalf of the Board

Place: Hyderabad

Date: 14.11.2019

Vijay Kumar Deekonda
Whole time Director
(DIN:06991267)

Consolidated Statement of Assets and Liabilities as at 30th September 2019

	30-Sep-19	31-Mar-19
	Unaudited	Audited
I. Assets		
Non-Current Assets		
a) Property, Plant and Equipment	102.42	110.98
b) Intangible assets	4,120.45	4,116.15
b) Goodwill on Consolidation	1,735.59	1,725.25
c) Financial Assets		
(i) Investments	1,126.19	1,182.76
d) Other Non Current Assets	1,497.45	1,488.09
e) Deffered tax Asset (Net)	16.93	16.93
Total Non-Current Assets	8,599.03	8,640.16
Current Assets		
a) Inventories	2,736.13	4,317.83
b) Financial Assets		
i) Investments	78.24	66.09
ii) Trade Receivables	5,133.72	2,915.39
iii) Loans		-
c) Cash and cash equivalents	956.23	14.19
d) Other current assets	166.84	427.03
Total Current Assets	9,071.16	7,740.54
Total Assets	17,670.19	16,380.70
II. Equity and Liabilities		
Equity		
a) Share Capital	2,231.20	2,231.20
b) Other Equity	3,290.62	2,603.02
Total Equity	5,521.82	4,834.22
Liabilities		
Non - current liabilities:		
(a) Financial Liabilities		
i) Borrowings	1,250.00	1,250.00
(b) Provisions	68.34	36.42
(c) Other Non-Current liabilities	251.48	246.24
(d) Deferred Tax Liabilites		-
Total Non-Current Liabilities	1,569.82	1,532.67
Current liabilities		
(a) Financial Liabilities		
a) Borrowings	3,275.37	2,113.40
b) Trade payables	3,008.77	3,058.88
c) Other financial liabilities	681.57	2,930.51
d) Short Term Provisions	3,612.85	1,911.03
Total Current liabilities	10,578.55	10,013.81
Total Equity and Liabilities	17,670.19	16,380.70

By and on behalf of the Board

Place- Hyderabad

Date: 14.11.2019

Vijay Kumar Deekonda

Whole time Director

(DIN:06991267)

Standalone Statement of Assets and Liabilities as at 30th September 2019

(Rs. in Lakhs)

Particulars	30-Sep-19	31-Mar-19
	Unaudited	Audited
I. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	4.17	4.70
(b) Intangible Assets	300.00	300.00
(c) Investment in associate	-	-
(d) Financial assets		
(i) Investments	1,537.36	1,537.36
(e) Deferred tax assets (net)	1.96	1.96
(f) Other non-current assets	32.87	32.87
Total non current assets	1,876.36	1,876.89
(2) Current Assets		
(a) Financial Assets		
(i) Investments	78.24	66.09
(ii) Trade receivables	200.20	300.20
(iii) Cash and cash equivalents	0.60	8.50
(iv) Loans and advances	4,068.81	4,003.81
(b) Other current assets	130.78	180.63
Total current assets	4,478.64	4,559.23
TOTAL ASSETS	6,355.00	6,436.12
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity share capital	2,231.20	2,231.20
(b) Other equity	2,465.12	2,550.78
Total equity	4,696.32	4,781.97
(2) Non current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,250.00	1,250.00
(ii) other financial liabilities	-	-
(b) Provisions	-	-
(c) Other non-current liabilities	-	-
(d) Deferred tax liabilities	-	-
Total Non Current Liabilities	1,250.00	1,250.00
(4) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	108.92	162.84
(ii) Trade payables	172.65	159.71
(iii) other financial liabilities	122.83	72.78
(b) Other current liabilities	-	-
(c) Provisions	4.28	8.82
(d) Liabilities for current tax (net)	-	-
Total Current liabilities	408.68	404.14
TOTAL EQUITY AND LIABILITIES	6,355.00	6,436.12

By and on behalf of the Board

Place: Hyderabad
Date: 14.11.2019

Vijay Kumar Deekonda
Whole time Director
(DIN:06991267)